

**FIRST AMENDMENT TO BYLAWS OF
PEPPER TOWNEHOMES ASSOCIATION**

By this First Amendment to the Bylaws for Pepper Townehomes Association (“Association”), the undersigned, verifying that a least a majority of the total voting power of the Association pursuant to Article VII of the Bylaws approved the amendment, hereby and accordingly amend the Bylaws as follows:

AMENDMENT

1. Article II, Section 3 of the Bylaws shall be amended to read as follows:

Section 3. **Quorum.** Except as otherwise provided in these Bylaws, the presence in person or by proxy of thirty-three and one-third percent ($33\frac{1}{3}\%$) of the voting power entitled to vote shall constitute a quorum for membership business. In the event a quorum is not achieved, any meeting may be adjourned for a time not less than five (5) days nor more than thirty (30) days following the time the original meeting may be extended to a date when the quorum requirement shall be automatically reduced to twenty percent (20%) of the voting power of the membership. Where the permitted quorum is less than twenty percent (20%) of the voting power of the membership, the only matters that may be voted upon are those matters included in the original meeting notice or written ballot materials.